

NOTICE OF PUBLIC BUDGET HEARING

NOTICE IS HEREBY GIVEN THAT ON MONDAY, NOVEMBER 14, 2010, AT 6:30 P.M. AT THE COMMUNITY CENTER, W4594 PROGRESS AV, A PUBLIC HEARING ON THE PROPOSED 2012 BUDGET OF THE TOWN OF MERRILL WILL BE HELD. The Proposed Budget in detail is available for inspection. Call Clerk at 715-536-4973.

FOLLOWING IS A SUMMARY OF THE PROPOSED BUDGET:

	2011 <u>ACTUAL/EST.</u>	2011 <u>BUDGET</u>	PROPOSED <u>2012</u>	PERCENT
BUDGET CHANGE				
CASH BALANCE JANUARY 1	\$ 305,790 Act.		\$ 134,872 Est.	
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REVENUES:				
TOWN LEVY	\$ 278,220	\$ 278,220	\$ 280,128	
MOBILE HOME TAX	15,328	15,000	15,000	
STATE SHARED REVENUE	101,009	101,009	79,339	
STATE HIGHWAY AID	141,289	141,289	141,987	
STATE RECYCLING GRANT	4,122	5,500	4,000	
LICENSES & PERMITS	2,623	2,800	2,500	
BUILDING PERMITS	8,300	2,000	2,000	
MISCELLANEOUS REVENUE	<u>23,184</u>	<u>20,000</u>	<u>20,000</u>	
	\$ 574,075	\$ 565,818	\$ 544,954	-3.8%
SALE OF LAND & TOWN HALL	18,114			
INSURANCE SETTLEMENT	<u>70,101</u>			
TOTAL REVENUES	\$ 662,290	\$ 565,818	\$	
544,954				
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EXPENDITURES:				
WAGES	\$ 50,536	\$ 50,000	\$ 52,000	
ELECTIONS	5,920	1,200	6,000	
OFFICE EXPENSE	9,495	9,500	9,500	
INSURANCE	9,823	12,000	12,000	
INCIDENTALS	31,609	13,000	32,000	
BUILDING INSPECTIONS	7,775	1,500	1,500	
ASSESSOR'S CONTRACT	<u>14,677</u>	<u>15,000</u>	<u>22,000</u>	
GENERAL GOVERNMENT	\$129,835	\$102,200	\$ 135,000	
FIRE PROTECTION	130,028	130,028	133,929	
MOBILE HOME TAX TO MAPS	7,070	8,000	8,000	
HIGHWAY COSTS	159,835	200,000	142,000	
MACHINERY FUND	7,786	45,000	45,000 Non Lapsing	
RECYCLING	<u>10,243</u>	<u>11,000</u>	<u>11,000</u>	
TOTAL EXPENDITURES	\$444,797	\$496,228	\$474,929	
"BUSINESS PARK" IMPR.	189,036			
LONG RANGE PLAN. RESERVE	\$133,986	\$200,000	\$ 75,000	
FIRE EQUIPMENT FUND RESERVE	---	40,026	40,026 Non Lapsing	
CASH FLOW RESERVE	---	25,000	25,000	
TORNADO EXPENSE	<u>65,389</u>			
TOTAL EXPENDITURES AND RESERVES	\$ 833,208	\$ 761,254	\$614,955	-23.8%
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CASH BALANCE DECEMBER 31	\$ 134,872 Est.		\$ 64,871 Est.	

Dated: 10/30/11